

**RESOLUTION NO. CFGD #1 RES 03-104**

**RESOLUTION OF THE BOARD OF DIRECTORS OF COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), CONSIDERING AND APPROVING AN AMENDMENT TO THE FEASIBILITY REPORT PREVIOUSLY APPROVED ON DECEMBER 11, 2000 RELATIVE TO THE DISTRICT.**

**WHEREAS**, an amendment to the Feasibility Report (the "*Amendment*") previously approved by this Board on December 11, 2000 has been presented for approval to the Board of Directors of the Community Facilities General District No. 1 (the "*District*") in order to provide for the financing of a community park; and

**WHEREAS**, a public hearing on the Amendment has been held on the date hereof, after provision for publication of notice thereof as provided by law; and

**WHEREAS**, after consideration of such Amendment, the Board of Directors has determined that the Amendment should be approved;

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA)**, that:

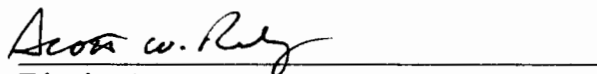
**Section 1.** Published notice of the public hearing on the Amendment has been provided by the Clerk not less than ten (10) days in advance of the date of the public hearing on the Amendment. The form of notice of the public hearing attached hereto as *Exhibit A* is hereby ratified and approved in all respects.

**Section 2.** Based on the review by the Board and the presentation of the Amendment at the public hearing on August 11, 2003, the Amendment is hereby adopted and approved in the form submitted to the Board. The Amendment has been filed with the Clerk prior to adoption of this resolution.

**PASSED, ADOPTED AND APPROVED** on August 11, 2003.

  
Clerk

  
Chairman

  
District Attorney

## CERTIFICATE

I hereby certify that the above and foregoing resolution was duly passed by the Board of Directors of the Community Facilities General District No. 1 (City of Goodyear, Arizona) at a regular meeting held on August 11, 2003, and that a quorum was present thereat and that the vote thereon was 7 ayes and 0 nays; 0 did not vote or were absent.



*Dee Cochran*  
Clerk

## **EXHIBIT A**

### **NOTICE OF PUBLIC HEARINGS**

TO THE GENERAL PUBLIC AND THE MEMBERS OF THE BOARDS OF DIRECTORS OF THE COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), AND THE COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA):

**NOTICE IS HEREBY GIVEN** that the Board of Directors of (1) Community Facilities General District No. 1 (City of Goodyear, Arizona) (the "General District"), and (2) Community Facilities Utilities District No. 1 (City of Goodyear, Arizona) (the "Utilities District") will each meet consecutively on August 11, 2003, commencing promptly after the adjournment of the Goodyear City council meeting (the City council meeting commences at 6:00 p.m.) and will be held at the Justice Facility, 986 North Litchfield Road, Goodyear, AZ 85338. The General District Board of Directors and the Utilities District Board of Directors will each conduct a public hearing on, and consider and review a feasibility report relative to a proposed project to be financed by the issuance of each District's General Obligation Bonds, Series 2003. The feasibility report for each district proposes to issue the following aggregate principal amounts of general obligation bonds: General District – not to exceed \$5,600,000; and Utilities District – not to exceed \$8,685,000. In addition, the General District Board of Directors will conduct an hearing on an amendment to the feasibility report originally approved on December 11, 2000 to provide for the financing of a community park. A copy of each such feasibility report may be reviewed at the office of the District Clerk, 190 North Litchfield Road, Goodyear, AZ 85338.

Publish once no later than July 31, 2003.

**AMENDMENT TO THE  
APPROVED FEASIBILITY STUDY**

**For The Issuance of**

**Not to Exceed  
\$5,725,000 Principal Amount**

**OF**

**COMMUNITY FACILITIES**

**GENERAL DISTRICT NO. 1**

**(CITY OF GOODYEAR, ARIZONA)**

**DISTRICT GENERAL OBLIGATION BONDS**

**SERIES 2000**

**December 1, 2000**

R 00-064  
R 00-062

**DESCRIPTION OF PUBLIC INFRASTRUCTURE  
(Amendment to Series 2000 Issuance)**

The public infrastructure listed in the 2000 feasibility report will now include the following project:

**Goodyear Community Park Land Acquisition and Improvements**

Pay for the acquisition of approximately 36.3 +/- acres of land to be utilized as the Goodyear Community Park. The purchase price is based upon an appraisal commissioned by the City of Goodyear. The improvements will include baseball and softball fields, play equipment, lighting, irrigation, public restrooms and concession building.

Park Acquisition	\$2,800,000	
Park Improvements	\$ 700,000	
<b>Total Estimated Cost</b>		<b>\$3,500,000</b>

# File Reference Sheet

**For File #:** CFGD #1 Resolution 03-104

Attachments:

File Continued:

Cross Reference(s): CFGD #1 Resolution 00-062  
CFGD #1 Resolution 00-064

Status/Notes: Amending Feasibility Study - Series 2000  
In the amount of \$5,725,000

**CITY OF GOODYEAR  
COMMUNITY FACILITIES GENERAL DISTRICT NO. 1  
ACTION FORM**

<b>SUBJECT: Amendment To The Approved Feasibility Study For General Obligation Bonds Series 2000.</b>	<b>STAFF PRESENTER:</b> Larry D. Price <b>COMPANY CONTACT:</b> Scott Ruby, Gust Rosenfeld
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**RECOMMENDATION:**

- A. Board will conduct a public hearing to consider amending the approved Feasibility Report for General Obligation Bonds Series 2000 adding the Goodyear Community Park Land Acquisition and Improvements Project located at Thomas and Litchfield Roads.
1. Open Public Hearing
  2. Staff Presentation
  3. Receive Public Comments
  4. Close Public Hearing
- B. Board adopt Resolution CFGD#1 RES 03-104 amending the approved Feasibility Study for General Obligation Bonds Series 2000.

**DISCUSSION:**

SunCor Development Company, and District staff are recommending that the Board amend the 2000 Series Feasibility Report to facilitate the transfer of the approximately 36.3 acres of land near the intersection of Thomas and Litchfield Roads from the SunCor Development Company to the City of Goodyear. The land acquisition will be utilized as for a Goodyear Community Park. The purchase price is based upon an appraisal commissioned by the City of Goodyear. The improvements will include baseball and softball fields, play equipment, lighting, irrigation, public restrooms and concession building.

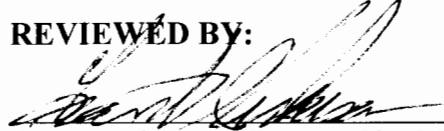
Park Acquisition	\$2,800,000
Park Improvements	\$ 700,000

The City of Goodyear anticipates awarding a construction contract, on August 25, 2003, to begin construction of Phase I of the Park.

**FISCAL IMPACT:**

Bond proceeds from the 2000 bond sale are currently available in the CFD construction account to pay for the land purchase and improvements.

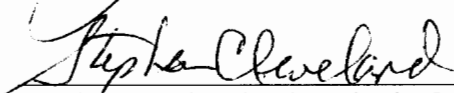
**REVIEWED BY:**



Grant Anderson – Deputy City Manager



Larry D. Price – District Treasurer



Stephen S. Cleveland – District Manager

**PREPARED BY:**

